

1 STATE OF OKLAHOMA

2 2nd Session of the 60th Legislature (2026)

3 SENATE BILL 1814

By: Hamilton

6 AS INTRODUCED

7 An Act relating to economic development; amending  
8 Section 8, Chapter 377, O.S.L. 2024 (74 O.S. Supp.  
9 2025, Section 5090.1), which relates to the  
Legislative Evaluation and Development Committee;  
removing requirement for members to submit to  
nondisclosure agreements; and declaring an emergency.

11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. AMENDATORY Section 8, Chapter 377, O.S.L.

13 2024 (74 O.S. Supp. 2025, Section 5090.1), is amended to read as  
14 follows:

15 Section 5090.1. A. There is hereby created within the  
16 Legislature the Legislative Evaluation and Development Committee.  
17 The Legislative Evaluation and Development Committee shall review  
18 financing for individual incentive packages including, but not  
19 limited to, packages offering tax incentives, funds for economic  
20 development, and, when the annual investment exceeds Twenty Million  
21 Dollars (\$20,000,000.00), excluding funding from existing incentives  
22 for any business, new or existing currently in this state, or when  
23 one or more of the incentives in the incentive package is not

1 authorized under current law or an amendment by the Legislature is  
2 being sought to one or more currently existing incentives included  
3 in the incentive package. In addition to the required review of  
4 certain incentive packages as prescribed by this section, the  
5 Committee may, in its discretion, also review potential economic  
6 development projects presented by private sector businesses or state  
7 or other political subdivision authorities which would be financed  
8 by public funds.

9       B. The Legislative Evaluation and Development Committee shall  
10 evaluate and propose economic projects provided by the Division on  
11 Economic Development, Growth, and Expansion within the Oklahoma  
12 Department of Commerce. The Committee shall consist of:

13       1. Four members of the Senate to be appointed by the President  
14 Pro Tempore of the Senate, one of whom shall be from the minority  
15 party; and

16       2. Four members of the House of the Representatives to be  
17 appointed by the Speaker of the House of Representatives, one of  
18 whom shall be from the minority party.

19       The President Pro Tempore of the Senate, or his or her designee,  
20 and the Speaker of the House of Representatives, or his or her  
21 designee, shall serve as co-chairs for the Committee.

22       C. The quorum of the Committee shall consist of at least five  
23 members. Meetings of the Committee shall be governed by joint rules  
24 of the Legislature. Members of the Committee may receive

1 reimbursement from the Legislative Service Bureau for actual and  
2 necessary expenses incurred in connection with their duties as  
3 members of the Committee in accordance with other provisions of law  
4 relating to travel reimbursement for members of the Legislature.

5 Members serving on this Committee shall ~~submit to nondisclosure~~  
6 ~~agreements and~~ adhere to the confidentiality of the material  
7 discussed in meetings that affects the economic development of this  
8 state.

9 SECTION 2. It being immediately necessary for the preservation  
10 of the public peace, health or safety, an emergency is hereby  
11 declared to exist, by reason whereof this act shall take effect and  
12 be in full force from and after its passage and approval.

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