

STATE OF OKLAHOMA

2nd Session of the 60th Legislature (2026)

SENATE BILL 1814

By: Hamilton

AS INTRODUCED

An Act relating to economic development; amending Section 8, Chapter 377, O.S.L. 2024 (74 O.S. Supp. 2025, Section 5090.1), which relates to the Legislative Evaluation and Development Committee; removing requirement for members to submit to nondisclosure agreements; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 8, Chapter 377, O.S.L. 2024 (74 O.S. Supp. 2025, Section 5090.1), is amended to read as follows:

Section 5090.1. A. There is hereby created within the Legislature the Legislative Evaluation and Development Committee. The Legislative Evaluation and Development Committee shall review financing for individual incentive packages including, but not limited to, packages offering tax incentives, funds for economic development, and, when the annual investment exceeds Twenty Million Dollars (\$20,000,000.00), excluding funding from existing incentives for any business, new or existing currently in this state, or when one or more of the incentives in the incentive package is not

1 authorized under current law or an amendment by the Legislature is
2 being sought to one or more currently existing incentives included
3 in the incentive package. In addition to the required review of
4 certain incentive packages as prescribed by this section, the
5 Committee may, in its discretion, also review potential economic
6 development projects presented by private sector businesses or state
7 or other political subdivision authorities which would be financed
8 by public funds.

9 B. The Legislative Evaluation and Development Committee shall
10 evaluate and propose economic projects provided by the Division on
11 Economic Development, Growth, and Expansion within the Oklahoma
12 Department of Commerce. The Committee shall consist of:

13 1. Four members of the Senate to be appointed by the President
14 Pro Tempore of the Senate, one of whom shall be from the minority
15 party; and

16 2. Four members of the House of the Representatives to be
17 appointed by the Speaker of the House of Representatives, one of
18 whom shall be from the minority party.

19 The President Pro Tempore of the Senate, or his or her designee,
20 and the Speaker of the House of Representatives, or his or her
21 designee, shall serve as co-chairs for the Committee.

22 C. The quorum of the Committee shall consist of at least five
23 members. Meetings of the Committee shall be governed by joint rules
24 of the Legislature. Members of the Committee may receive

1 reimbursement from the Legislative Service Bureau for actual and
2 necessary expenses incurred in connection with their duties as
3 members of the Committee in accordance with other provisions of law
4 relating to travel reimbursement for members of the Legislature.
5 Members serving on this Committee shall ~~submit to nondisclosure~~
6 ~~agreements and~~ adhere to the confidentiality of the material
7 discussed in meetings that affects the economic development of this
8 state.

9 SECTION 2. It being immediately necessary for the preservation
10 of the public peace, health or safety, an emergency is hereby
11 declared to exist, by reason whereof this act shall take effect and
12 be in full force from and after its passage and approval.

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